

Budget & Finance Advisory Committee Minutes
November 15, 2017

Attendees:

Adolphus

Rashaanne Lewis	Cathryn Mitchell	Vera Muniz	Cathy Painter
Brad Thompson	Ellen Torreyson	Jennifer Zoghby	Eddie Curran
Mary Thomas	Travis Zander		

Call to Order – Genevieve Dell & David Edgar:

The meeting was called to order by Co Chair Genevieve Dell at 6:12 pm.

Two new members joined BFAC, Ellen Torreyson and Jennifer Zoghby. Introductions were conducted to welcome new members.

Approval of September 20, 2017 Minutes:

Andy Anderson motioned to approve the Sept. 20, 2017 minutes, Cathy Painter second the motion. Minutes approved.

Reflection on 2017 Bond Election:

Anne Drabicky, office, 72.06% of

ion.

ISD Superintendent Dr. Paul Cruz held a news conference at Rosedale School the morning after the election to thank everyone involved.

We need to keep being transparent by informing people of the progress of each of the projects to be funded by the 2017 bond.

Budget Update/Forecast – Travis Zander: (Refer to DAC Presentation)

Travis Zander, Director of Budget and Planning, gave an update on the FY2019 budget and forecast.

He explained how recapture is the primary issue taking district revenue, plus low enrollment due to high local property values.

Travis shared a presentation of "What ISDs got in the End." AISD IMPACT = \$0, however we will pursue the \$40M for grants for innovative school district programs to serve students with autism and dyslexia.

AISD is the single largest payer of recapture in the State of Texas. AISD's payment alone equals 25% of all state collections.

Developing the budget for FY2018 19: Projected budget shortfall will require multi year stabilization plan to balance the budget in the future. Budget and finance staff are analyzing expenditure and revenue trends to determine gap/target fiscal forecast.

The budget process will be important, and Travis is conducting meetings with departments and schools to provide guidance. One of his suggestions is to refer to the "GFOA" website at <https://smartschoolspending.org>.

Eddie Curran, Director of Compensation, reported that HR is conducting a staffing review and a compensation study to help our budget process.

Future Topics, Wrap up and Adjourn:

1. Recap of previous bond
2. Marketing for AISD
3. Recapture and communicating to parents

Meeting adjourn at 7:30 pm.