





serves. She explained the Informal HUB Program, all the pre-program methods occurring prior to 2014. There were no established goals with the informal program. Dinita explained the aspirational goals that were set based on the data and recommendations from the disparity report.

She explained the formal HUB Program timeline and provided high-level view of the milestones for the department. The HUB team is currently working with Construction Management and Procurement departments to strengthen the HUB program.

Dinita shared the steps for HUB solicitation preparation processes for current pre-award, proposed pre-award and post-award processes. The department is currently working with programs that have had outside attorney's review these types of new processes to insure the HUB department is remaining within the legal parameters.

Dinita reviewed the Modernization HUB Summary Project Report for 2017 Bond Construction. She also provided a few HUB Participation Comparison Reports for 2013 and 2017 Architect & Engineering and 2013 & 2017 Bond Construction.

The Board recently approved to move forward with disparity study update. The study is expected to take approximately 18 months to complete. The study consultant is Colette Holt & Associates. Colette Holt is currently working on the disparity study for the City of Austin, Travis County and other entities.

Dinita discussed future HUB program changes for consideration such as advancing equity in contracting. She reviewed the HUB Bond Program for Architect & Engineering and Construction (Through August 31, 2020) for 2013 and 2017 bond programs.



monitor and adjust project schedules and approaches to provide best value to the District. Leadership is closely monitoring program cost projections, including program contingency. It is important to monitor those decisions and to ensure the delivery of the entire program as expected.

- ◁ September 2020 New and Modernized Campus Openings (Update): Construction Management Department is excited to open three new campuses this fall; Modernized Doss ES, New Bear Creek ES and New Blazier ES. Occupancy has been granted for these projects,



Bond Program Change Log – Drew Johnson  
There were no schedule changes in August.

- B. Monthly Bond Financial Reports – Ron Thoma, George Gogonas  
Ron reviewed both the 2017 and 2013 financial reports. There are many projects where the commitments have changed from FY2020 to FY2021. These changes in commitments have caused the balance amounts to fluctuate from one month to the next. These changes are due to the close out of POs in FY 2020 and the reopening of POs for FY 2021, and the new POs in FY 2021 that were not present in FY 2020. As of June 30 PO's have been closed out. There were three 2017 Bond Budget Amendments since August 2020. There have been no substantial changes to the previous bond usage by T.A. Brown, Menchaca ES and Bowie HS. There have been no significant changes to 2013 Bond since the last report.

George shared some great news regarding the Financial Report of Bond Sales. In late August the district went to market and sold \$255.2M of bonds for a total sale of \$301.8M. Moody's was the credit rating agency and again assigned the district with the highest rating, AAA. The bonds were sold at 1.8% one of lowest in the districts history. The proceeds of the sale are expected to provide funds for the next 2½-3 years of construction activity. George noted the two financial advisors, Royal Bank of Canada (RBC) and the other was a minority business entity. Five underwriters were used, the senior being Morgan Stanley. George presented the advertising and promotion photos on Morgan Stanley's building in New York's Times Square from the August 27th Bond Sale. A member made a comment about communicating this good news to the community. Sarah noted this would be great to add to the Bond Communications.

Bond Communication Report – Sarah O'Brien

The bond communications team has been working with the district and the principals with advisors, Royal Bank of Can



identifies if the information entered by the person, student and staff passes the health



Sustainable construction requirements needs to be on every project and included in their specifications such as products and material procedures. Ricardo explained about the building automation system specification(s) which will eventually result in a comprehensive district-wide building automation